



SkyWater Technology Foundry Announces Formation of Board of Directors

BLOOMINGTON, Minn., July 12, 2017 /PRNewswire/ -- SkyWater Technology Foundry announced the formation of its Board of Directors. The inaugural meeting of the new Board of Directors was held July 12, 2017.

The formation of the Board comes following the creation of SkyWater Technology Foundry in March 2017 as the result of the purchase of Cypress Minnesota Inc., a 200mm semiconductor wafer manufacturing facility in Bloomington, Minn. from Cypress Semiconductor Corp. The purchase was funded by Oxbow Industries, a Minnesota-based private equity firm and diversified holding company.

Led by Gary Obermiller, Interim-CEO of SkyWater Technology Foundry and Co-Founder & Operating Partner of Mill City Capital, the Board is charged with providing guidance and strategic direction of company activities. Remaining board members include:

- Tom Lujan, Principal at Lujan Legal Counsel, LLC;
- Michael Moore, Executive Vice President Sales and Marketing at SkyWater Technology Foundry;
- Dana Nazarian, Executive Vice President, Operations & Technology at Cypress Semiconductor;
- Dr. Scott Nelson, Chief Technology Officer and EVP Corporate Development at SkyWater Technology Foundry;
- Loren Unterseher, Managing Director of Oxbow Industries; and
- Bart Zibrowski, Executive Vice President, CFO and Treasurer at SkyWater Technology Foundry and Operating Partner at Oxbow Industries.

"The formation of our Board underscores the steps we are taking to establish SkyWater as the preeminent 200mm semiconductor wafer resource in the United States and to continue the legacy of high-tech manufacturing and innovation at this facility," said SkyWater CEO Gary Obermiller. "As the most-advanced DMEA-Trusted, independent U.S.-based and owned semiconductor foundry currently in operation, the company has a unique position within the market. Under the guidance of such a seasoned Board of Directors, we are in a position to grow rapidly."



The company manufactures wafers for Cypress under a multi-year supply agreement as well as provides engineering and manufacturing services for a wide range of global technology customers, including the U.S. government. Ideally situated to assist innovators in IoT, medical, photonics, and superconducting applications bring new products to market, SkyWater has the in-house expertise and production capabilities to develop to any scale with a wide array of special materials.

About SkyWater Technology Foundry

SkyWater is a U.S.-based technology foundry specializing in the development and manufacturing of a wide variety of semiconductor based solutions. As a globally recognized, DMEA accredited Trusted facility with advanced development capabilities co-located with volume production, SkyWater has the ability and flexibility to innovate to any scale with a wide array of special materials. Our roots go back to the pioneers of computing technology and as such SkyWater offers what most foundries cannot: decades of technology innovation experience.

Reach out to see how SkyWater can help revolutionize your product.

To learn more, visit www.skywatertechnologyfoundry.com.

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